TOWN OF WOLSELEY

BYLAW NO. 02-2022

A BYLAW OF THE TOWN OF WOLSELEY IN THE PROVINCE OF SASKATCHEWAN TO ESTABLISH PROPERTY TAX INCENTIVES AND PENALTIES

The Council of the Town of Wolseley in the Province of Saskatchewan enacts as follows:

1. Due Date:

a. Property and other taxes imposed by the Town of Wolseley are deemed to be imposed on the first day of January in each year and shall be due on December 31 of each year.

2. Penalty on Arrears of Taxes:

- a. Taxes which remain unpaid after December 31 of the year in which they are levied shall be subject to a penalty.
- b. The method of calculating the penalty shall be:
 - i. A simple rate of 2.0% per month (cumulative), added on the first day of each month to total unpaid taxes.
- c. The penalty charges are to be added to and form part of the Tax Roll.

3. <u>Incentive Program – Prepayments and Prompt Payments:</u>

- a. Discounts on the municipal portion of property taxes only shall be allowed from January 1 until September 30, to encourage prepayment and prompt payment of:
 - i. The current year's taxes on the property;
 - ii. Local improvements and special levies (if applicable).
- b. Payments of current taxes received:
 - i. From January 1 to July 31 shall be eligible for a discount of 5% of the amount paid;
 - ii. From August 1 to August 31 shall be eligible for a discount of 4% of the amount paid;
 - iii. From September 1 to September 30 shall be eligible for a discount of 3% of the amount paid; and
 - iv. From October 1 to December 31 shall be eligible for a discount of 0% of the amount paid.
- 4. That Bylaw No. 03-2020 is hereby repealed.
- 5. That this Bylaw shall come into force and take effect January 1, 2022.

READ A FIRST TIME this 13 TH day of APRIL, 2022. READ A SECOND TIME this 13 TH day of APRIL, 2022.
READ A THIRD TIME and adopted this 13 TH day of APRIL, 2022.
P SEACT Mayor
Mr. 1890 A COLDING COLORS

Administrator