

TOWN OF WOLSELEY

BYLAW NO. 06-2016

A BYLAW OF THE TOWN OF WOLSELEY IN THE PROVINCE OF SASKATCHEWAN TO PROVIDE FOR ENTERING INTO A TAX EXEMPTION AGREEMENT FOR THE PURPOSE OF ECONOMIC DEVELOPMENT.

The Council of the Town of Wolseley in the Province of Saskatchewan enacts as follows:

1. The Town of Wolseley is hereby authorized to enter into an agreement, attached hereto and forming part of this Bylaw, and identified as Schedule "A" Agreement, with **EDWARD AND CATHERINE DUREAULT**, assessed owners of **Lots 4 & 5 Block/Parcel 23 Plan 35900 Ext 0 at 302 Cherry Street** to exempt the said property from taxation for the purpose of economic development.
2. The Mayor and the Administrator for the Town of Wolseley are hereby authorized to sign and execute the attached agreement identified as "Schedule A".

READ A FIRST TIME this 6TH day of JULY, 2016.

READ A SECOND TIME this 6TH day of JULY, 2016.

READ A THIRD TIME and adopted this 6TH day of JULY, 2016.





Mayor



Administrator

Certified true copy of


Administrator

SCHEDULE "A"
AGREEMENT
TO FORM PART OF BYLAW NO. 06-2016

THIS AGREEMENT MADE IN DUPLICATE ON THE 8TH day of JULY, 2016.

BETWEEN:

EDWARD AND CATHERINE DUREAULT,
Assessed owners of Lots 4 & 5 Block/Parcel 23 Plan 35900 Ext 0
(the "Assessed Owner")

AND

THE TOWN OF WOLSELEY,
A Municipal Corporation located in
the Province of Saskatchewan, pursuant
to the provisions of *The Municipalities Act (2005)*
(the "Town")


WHEREAS


8. That 100 per centum of the taxable assessment of the said property shall be exempt from the municipal portion of property taxation for the year **2017** inclusive.
9. That 50 per centum of the taxable assessment of the said property shall be exempt from the municipal portion of property taxation for the year **2018** inclusive.
10. That in **2019** the assessed owner of the taxable assessment of the said property shall start to pay the full amount of taxes.
11. That in no way is the Education Property Tax eligible for any discount or exemption, due to Provincial Legislation.
12. The assessed owners hereby agree to the terms written above.
13. This agreement shall be terminated upon the following:
 - a. Demolition of existing improvements;
 - b. The sale of the subject property by the assessed owners.
14. It is agreed that this written instrument embodies the entire Agreement of the parties hereto with regard to matters dealt with herein and that no understanding or agreements, verbal or otherwise, exist between the parties except as herein expressly set out.


Dated at Wolseley this 8TH day of JULY, 2016.


Witness


Mayor


Administrator


Assessed Owners


Assessed Owners